

IURC News Release

Indiana Utility Regulatory Commission

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For Immediate Release

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IURC APPROVES GAS COST ADJUSTMENT FOR CHANDLER NATURAL GAS CORPORATION

Today, in Cause No. 37370 GCA 65, the Indiana Utility Regulatory Commission approved the Gas Cost Adjustment requested by Chandler Natural Gas Corporation for the months of May, June and July 2003. The tables below show the impact on customers.

Table 1

New vs. Currently Approved GCA Factor

<u>Consumption Mcf or Dth</u>	<u>Bill at Proposed GCA Factor</u>	<u>Bill at Current GCA Factor</u>	<u>Dollar Increase/(Decrease)</u>	<u>Percent Change</u>
5	\$ 57.02	\$ 45.96	\$11.05	24.05%
10	106.72	84.62	22.11	26.12%
15	156.36	123.20	33.16	26.91%
20	206.01	161.79	44.21	27.33%
25	255.64	200.38	55.27	27.58%

Table 2

New vs. Prior Year Approved GCA Factor

<u>Consumption Mcf or Dth</u>	<u>Bill at Proposed GCA Factor</u>	<u>Bill at Current GCA Factor</u>	<u>Dollar Increase/(Decrease)</u>	<u>Percent Change</u>
5	\$ 57.02	\$ 35.68	\$21.34	59.81%
10	106.72	64.05	42.68	66.63%
15	156.36	92.35	64.01	69.32%
20	206.01	120.65	85.35	70.74%
25	255.64	148.95	106.69	71.63%

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